

Council Report

Report Date: November 16, 2018

Meeting Date: November 20, 2018

To: Council

From: Mayor Simpson

Subject: Financial Sustainability & Audit Committee ("FSAC") Meeting Update

Purpose

The purpose of this report is to provide Council with highlights from the last FSAC meeting.

Summary

FSAC met on November 13 for the first time this term. After providing the Committee with a review of the budget process (which has also been presented to Council during the second orientation session), the Committee focussed on three key areas: Master Fee Bylaw, Snow Removal Budget, and Council's process for publicly reporting EFTs.

FSAC has begun the annual review of the Master Fee Bylaw. We got about half way through the bylaw in our first meeting and will complete this process at our next meeting in order to present it to Council in early December. The focus of the first part of our review was on how we add Cannabis retail and production to the Master Fee Bylaw. FSAC will be making recommendations to Council to keep Cannabis as a separate category for both processing applications and for licensing. There will also be some proposed changes to how the City handles charges and deposits related to building permits and damage to City property that occurs during construction.

FSAC also passed two resolutions to present to Council with respect to the other two topics we explored:

Snow Removal Budget 2018

Moved Councillor Runge, Seconded Councillor Vik and resolved:

THAT the Financial Sustainability and Audit Committee recommend to Council that snow clearing operations continue as per normal and that any snow costs above the 2018 budget be taken from the snow removal reserve and beyond that from any 2018 surplus funds.

CARRIED

Reporting EFTs

Moved Councillor Runge, Seconded Councillor Vik and resolved:

THAT the Financial Sustainability and Audit Committee recommends to Council that the EFT and Cheque listings no longer be included in Council Agendas. A quarterly review of payments will go to the Financial Sustainability and Audit Committee for review.

CARRIED

Next meeting: The second meeting of FSAC was held earlier today and a summary report will be provided at the next regular meeting of Council.