

B. BOARD OF INVESTMENTS

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	<u>(Cash-Based)</u>		
	<u>2022</u>	<u>2023</u>	<u>2024</u>
New General Appropriations	<u>399,715</u>	<u>344,473</u>	<u>659,136</u>
General Fund	399,715	344,473	659,136
Automatic Appropriations	<u>16,031</u>	<u>16,567</u>	<u>15,453</u>
Retirement and Life Insurance Premiums	16,031	16,567	15,453
Continuing Appropriations	<u>71,184</u>	<u>18,066</u>	
Unobligated Releases for Capital Outlays			
R.A. No. 11518	5,730		
R.A. No. 11639		2,425	
Unobligated Releases for MOOE			
R.A. No. 11518	65,454		
R.A. No. 11639		15,641	
Budgetary Adjustment(s)	<u>316,632</u>		
Transfer(s) from:			
Miscellaneous Personnel Benefits Fund	12,666		
Pension and Gratuity Fund	11,410		
Unprogrammed Appropriation			
Support for Infrastructure Projects			
and Social Programs	<u>292,556</u>		
Total Available Appropriations	803,562	379,106	674,589
Unused Appropriations	<u>(32,596)</u>	<u>(18,066)</u>	
Unobligated Allotment	<u>(32,596)</u>	<u>(18,066)</u>	
TOTAL OBLIGATIONS	<u>770,966</u>	<u>361,040</u>	<u>674,589</u>

**EXPENDITURE PROGRAM
(in pesos)**

	(Cash-Based)		
GAS / STO / OPERATIONS / PROJECTS	2022 Actual	2023 Current	2024 Proposed
General Administration and Support	257,695,000	175,703,000	204,587,000
Regular	257,695,000	175,703,000	204,587,000
PS	99,444,000	73,165,000	66,377,000
MOOE	128,531,000	100,738,000	122,365,000
CO	29,720,000	1,800,000	15,845,000
Operations	513,271,000	185,337,000	470,002,000
Regular	207,966,000	175,043,000	177,917,000
PS	126,003,000	123,736,000	115,615,000
MOOE	81,247,000	51,307,000	62,302,000
CO	716,000		
Projects / Purpose	305,305,000	10,294,000	292,085,000
Locally-Funded Project(s)	305,305,000	10,294,000	292,085,000
MOOE	305,305,000	10,294,000	292,085,000
TOTAL AGENCY BUDGET	770,966,000	361,040,000	674,589,000
Regular	465,661,000	350,746,000	382,504,000
PS	225,447,000	196,901,000	181,992,000
MOOE	209,778,000	152,045,000	184,667,000
CO	30,436,000	1,800,000	15,845,000
Projects / Purpose	305,305,000	10,294,000	292,085,000
Locally-Funded Project(s)	305,305,000	10,294,000	292,085,000
MOOE	305,305,000	10,294,000	292,085,000

STAFFING SUMMARY

	2022	2023	2024
TOTAL STAFFING			
Total Number of Authorized Positions	305	305	305
Total Number of Filled Positions	201	202	202

Proposed New Appropriations Language

For general administration and support, and operations, including locally-funded project(s), as indicated hereunder.....

.....P 659,136,000
=====

OPERATIONS BY PROGRAM	PROPOSED 2024 (Cash-Based)			
	PS	MOOE	CO	TOTAL
INDUSTRY DEVELOPMENT PROGRAM	33,443,000	21,616,000		55,059,000
INVESTMENT PROMOTION PROGRAM	72,286,000	332,771,000		405,057,000

REGION	EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2024 (Cash-Based) (in pesos)			
	PS	MOOE	CO	TOTAL
Regional Allocation	166,539,000	476,752,000	15,845,000	659,136,000
National Capital Region (NCR)	166,539,000	476,752,000	15,845,000	659,136,000
TOTAL AGENCY BUDGET	166,539,000	476,752,000	15,845,000	659,136,000

SPECIAL PROVISION(S)

- Comprehensive Automotive Resurgence Strategy (CARS) Program. The amount of Two Hundred Eighty Seven Million Six Hundred Twenty Six Thousand Pesos (P287,626,000) appropriated under the Fiscal Support Arrearages for Comprehensive Automotive Resurgence Strategy (CARS) Program shall be used for the payment of the issued Tax Payment Certificates to registered and eligible participants pursuant to E.O. No. 182, s. 2015.
- Reporting and Posting Requirements. The Board of Investments (BOI) shall submit quarterly reports on its financial and physical accomplishments, within thirty (30) days after the end of every quarter, through the following:
 - URS or other electronic means for reports not covered by the URS; and
 - BOI's website.

The BOI shall send written notice when said reports have been submitted or posted on its website to the DBM, House of Representatives, Senate of the Philippines, House Committee on Appropriations, Senate Committee on Finance, and other offices where the submission of reports is required under existing laws, rules and regulations. The date of notice to said agencies shall be considered the date of compliance with this requirement.
- Appropriations for Activities or Projects. The amounts appropriated herein shall be used specifically for the following activities or projects in the indicated amounts and conditions:

New Appropriations, by Programs/Activities/Projects (Cash-Based)

	Current Operating Expenditures			
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
A.REGULAR PROGRAMS				
1000000000000000 General Administration and Support	60,810,000	122,365,000	15,845,000	199,020,000
100000100001000 General Management and Supervision	60,423,000	122,365,000	15,845,000	198,633,000

100000100002000	Administration of Personnel Benefits		<u>387,000</u>			<u>387,000</u>
Sub-total, General Administration and Support			<u>60,810,000</u>	<u>122,365,000</u>	<u>15,845,000</u>	<u>199,020,000</u>
3000000000000000	Operations		<u>105,729,000</u>	<u>62,302,000</u>		<u>168,031,000</u>
3101000000000000	INDUSTRY DEVELOPMENT PROGRAM		<u>33,443,000</u>	<u>18,597,000</u>		<u>52,040,000</u>
310100100001000	Policy Analysis and Advocacy Formulation		10,148,000	8,327,000		18,475,000
310100100002000	Implementation of the Comprehensive National Industrial Strategy		23,295,000	10,270,000		33,565,000
3201000000000000	INVESTMENT PROMOTION PROGRAM		<u>72,286,000</u>	<u>43,705,000</u>		<u>115,991,000</u>
320100100001000	Promotion of Foreign Investments		12,320,000	23,774,000		36,094,000
320100100002000	Promotion of Local Investments		19,256,000	13,414,000		32,670,000
320100100003000	Registration and Supervision of Investment Projects		20,345,000	1,103,000		21,448,000
320100100004000	Dispensation of Incentives		11,169,000	2,426,000		13,595,000
320100100005000	Provision of Investment Counselling and Aftercare Services		<u>9,196,000</u>	<u>2,988,000</u>		<u>12,184,000</u>
Sub-total, Operations			<u>105,729,000</u>	<u>62,302,000</u>		<u>168,031,000</u>
Sub-total, Program(s)		P	<u>166,539,000</u>	P <u>184,667,000</u>	P <u>15,845,000</u>	P <u>367,051,000</u>
			=====	=====	=====	=====
B.PROJECTS						
B.1 LOCALLY-FUNDED PROJECT(S)						
310100200001000	Industry Development Program			3,019,000		3,019,000
320100200001000	Comprehensive Automotive Resurgence Strategy (CARS)			1,440,000		1,440,000
320100200002000	Fiscal Support Arrearages for Comprehensive Automotive Resurgence Strategy (CARS) Program			<u>287,626,000</u>		<u>287,626,000</u>
Sub-total, Locally-Funded Project(s)				<u>292,085,000</u>		<u>292,085,000</u>
Sub-total, Project(s)				P <u>292,085,000</u>		P <u>292,085,000</u>
				=====		=====
TOTAL NEW APPROPRIATIONS		P	<u>166,539,000</u>	P <u>476,752,000</u>	P <u>15,845,000</u>	P <u>659,136,000</u>
			=====	=====	=====	=====

Obligations, by Object of Expenditures

CYs 2022-2024
(In Thousand Pesos)

	(Cash-Based)		
	2022	2023	2024
Current Operating Expenditures			
Personnel Services			
Civilian Personnel			
Permanent Positions			
Basic Salary	133,256	138,059	128,783
Total Permanent Positions	133,256	138,059	128,783
Other Compensation Common to All			
Personnel Economic Relief Allowance	5,122	5,208	4,848
Representation Allowance	3,407	2,190	2,070
Transportation Allowance	3,357	2,190	2,070
Clothing and Uniform Allowance	1,278	1,302	1,212
Overtime Pay	77		
Mid-Year Bonus - Civilian	10,563	11,505	10,732
Year End Bonus	10,942	11,505	10,732
Cash Gift	1,049	1,085	1,010
Productivity Enhancement Incentive	1,008	1,085	1,010
Performance Based Bonus	5,557		
Step Increment		346	323
Collective Negotiation Agreement	5,335		
Total Other Compensation Common to All	47,695	36,416	34,007
Other Compensation for Specific Groups			
Other Personnel Benefits	4,619		
Anniversary Bonus - Civilian	537		
Total Other Compensation for Specific Groups	5,156		
Other Benefits			
Retirement and Life Insurance Premiums	15,443	16,567	15,453
PAG-IBIG Contributions	255	261	241
PhilHealth Contributions	2,361	2,875	2,690
Employees Compensation Insurance Premiums	250	261	241
Loyalty Award - Civilian	120	170	190
Terminal Leave	20,911	2,292	387
Total Other Benefits	39,340	22,426	19,202
TOTAL PERSONNEL SERVICES	225,447	196,901	181,992
Maintenance and Other Operating Expenses			
Travelling Expenses	25,997	17,172	17,283
Training and Scholarship Expenses	2,386	2,458	2,458
Supplies and Materials Expenses	20,690	10,510	10,579
Utility Expenses	9,918	10,498	10,041
Communication Expenses	7,324	6,531	6,728
Awards/Rewards and Prizes	1,653	1,125	1,225
Confidential, Intelligence and Extraordinary Expenses			
Extraordinary and Miscellaneous Expenses	2,018	2,156	2,156
Professional Services	21,894	7,407	15,532
General Services	45,332	37,866	43,491
Repairs and Maintenance	6,445	2,117	2,117
Financial Assistance/Subsidy	292,556		287,626
Taxes, Insurance Premiums and Other Fees	1,713	1,053	1,053

Other Maintenance and Operating Expenses			
Advertising Expenses	9,088	257	1,723
Printing and Publication Expenses	2,039	1,391	1,557
Representation Expenses	20,238	8,601	9,570
Transportation and Delivery Expenses		279	279
Rent/Lease Expenses	36,075	39,629	47,822
Subscription Expenses	9,717	13,289	15,512
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	<u>515,083</u>	<u>162,339</u>	<u>476,752</u>
TOTAL CURRENT OPERATING EXPENDITURES	<u>740,530</u>	<u>359,240</u>	<u>658,744</u>
Capital Outlays			
Property, Plant and Equipment Outlay			
Machinery and Equipment Outlay	13,609	1,800	7,445
Transportation Equipment Outlay	14,327		8,400
Intangible Assets Outlay	2,500		
TOTAL CAPITAL OUTLAYS	<u>30,436</u>	<u>1,800</u>	<u>15,845</u>
GRAND TOTAL	<u>770,966</u>	<u>361,040</u>	<u>674,589</u>

STRATEGIC OBJECTIVES

SECTOR OUTCOME : 1. Economic opportunities in industry and services expanded
2. Access to economic opportunities in industry and services for MSMEs, cooperatives and Overseas Filipinos increased

ORGANIZATIONAL OUTCOME : 1. Competitive industries developed
2. Investments increased

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (00s) / PERFORMANCE INDICATORS (PIs)	2022 GAA Targets	Actual
1. Competitive industries developed		P 83,696,000
INDUSTRY DEVELOPMENT PROGRAM Outcome Indicator(s)		P 83,696,000
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	16.8%-17.0%	18.4%
2. Manufacturing employment as percentage of total employment	8.3%-8.6%	8.1%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	PhP995.59 Billion (10% annual increase)	PhP729 Billion (22.24% increase)
Output Indicator(s)		
1. Number of programs, activities, projects implemented for the identified priority sectors	24	51
2. Number of policies developed and approved in support of Industry Development Program	14	41

2. Investments increased		P 429,575,000
INVESTMENT PROMOTION PROGRAM		P 429,575,000
Outcome Indicator(s)		
1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	PhP1.151 Trillion	PhP927.74 Billion (22% increase)
2. Number of employment generated from IPA-approved projects	160,277	99,425
Output Indicator(s)		
1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	85	304
2. Percentage of applications for registration processed within five (5) weeks	89%	100%

PERFORMANCE INFORMATION

<u>ORGANIZATIONAL OUTCOMES (OOs) / PERFORMANCE INDICATORS (PIs)</u>	<u>Baseline</u>	<u>2023 Targets</u>	<u>2024 NEP Targets</u>
1. Competitive industries developed		P 62,997,000	P 58,181,000
INDUSTRY DEVELOPMENT PROGRAM		P 62,997,000	P 58,181,000
Outcome Indicator(s)			
1. Manufacturing Gross Value Added (GVA) as percentage of Gross Domestic Product (GDP)	23.3%	16.8%-17.0%	16.8%-17.0%
2. Manufacturing employment as percentage of total employment	8.81%	8.3%-8.6%	7.2%-7.5%
3. Amount of new foreign and domestic investments and percentage increase over last year generated from BOI firms	PhP914.96 Billion (48.3% increase)	PhP995.59 Billion (10% annual increase)	PhP995.59 Billion (10% annual increase)
Output Indicator(s)			
1. Number of programs, activities, projects implemented for the identified priority sectors	22	24	24
2. Number of policies developed and approved in support of Industry Development Program	38	14	40
2. Investments increased		P 122,340,000	P 411,821,000
INVESTMENT PROMOTION PROGRAM		P 122,340,000	P 411,821,000
Outcome Indicator(s)			
1. Amount and percentage increase in the amount of Investment Promotion Agencies (IPA)-approved investments	PhP1.084 Trillion (19.3% increase)	PhP1.151 Trillion	PhP1.151 Trillion (24.06% increase)
2. Number of employment generated from IPA-approved projects	192,335	160,277	95,439
Output Indicator(s)			
1. Number of leads generated from organized and conducted investment promotion activities in priority sectors	159	85	130
2. Percentage of applications for registration processed within five (5) weeks	99%	89%	89%