



PRESS RELEASE

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For Immediate Release

Godrej Properties adds a large new redevelopment project in Mumbai

The Mumbai-based real estate developer will develop a residential project in Wadala, Mumbai.

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPROP), one of India's leading real estate developers, today announced that it has entered into an agreement to redevelop a land parcel in the upscale neighbourhood of Wadala, Mumbai. Spread across 7.5 acres, this project will offer approximately .15 million sq. mts. (approximately 1.6 million square feet) of saleable area comprising primarily of residential apartments of various configurations.

The land parcel is situated in a marquee residential location and is in very close proximity to Matunga Five Gardens. On its eastern side, the development will enjoy uninterrupted views of the eastern seaboard. With its strategic location, the project will enjoy excellent connectivity via rail, road, and monorail and will benefit from the significant social infrastructure present in the vicinity.

Mr. Mohit Malhotra, MD & CEO, Godrej Properties, stated, *"We are happy to add this important new project in Wadala. This marks our entry into an important micro market within Mumbai and fits within our current strategy of adding large projects across the country's leading real estate markets. We will seek to ensure this project delivers an outstanding lifestyle for its existing and future residents."*

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability, and excellence to the real estate industry. Each Godrej Properties development combines a 124-year legacy of excellence and trust with a commitment to cutting edge design, technology, and sustainability. In FY 2021, Godrej Properties emerged as the largest developer in India by the value and volume of residential sales achieved.

Godrej Properties has deeply focused on sustainable development. In 2010, GPL committed that all of its developments would be third party certified green buildings. In 2020, the Global Real Estate Sustainability Benchmark ranked GPL #1 globally amongst listed residential

developers for its sustainability and governance practices. In 2017, GPL was one of the founding partners of the Sustainable Housing Leadership Consortium (SHLC), whose mission is to spread sustainable development practices across the Indian real estate sector. In recent years, Godrej Properties has received over 300 awards and recognitions, including the Porter Prize 2019, The Most Trusted Real Estate Brand in the 2019 Brand Trust Report, Builder of the Year at the CNBC-Awaaz Real Estate Awards 2019, and The Economic Times Best Real Estate Brand 2018.

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